IN THE HIGH COURT OF JUDICATURE AT BOMBAY

APPELLATE SIDE

WRIT PETITION NO.9977 OF 2004

Dattaram Sonu Kajrolkar. ...Petitioner.

Vs.

The Jaoli Sahakari Bank Ltd. &Anr. ..Respondents.

.....

Mr.Sanjay R.Upadhyay for the Petitioner.

Mr.Pradip S.Gole for the Respondents.

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CORAM : DR.D.Y.CHANDRACHUD, J.

April 13, 2005.

P.C. :

Admittedly, the Petitioner is a guarantor whose liability is co-extensive with that of the principal debtor. A Recovery certificate has been issued under Section 101 of the Maharashtra Co-operative Societies Act, 1960 and the revision was dismissed for failure to deposit the amount which is mandatorily required to be deposited under Section 154(2A) of the Act. There is no merit in the Petition which is accordingly rejected.

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